Interest Rate Policy

Overview

We are committed to maintaining transparency, fairness, and responsible lending practices in accordance with applicable regulatory guidelines. This Interest Rate Policy outlines the principles used to determine the interest rates, fees, and other charges applicable to our loan products.

The applicable interest rate, Annual Percentage Rate (APR), fees, and repayment terms are communicated to every borrower before loan disbursement through the Key Fact Statement (KFS), Sanction Letter, and Loan Agreement.

Interest Rate Determination

The interest rate applicable to a loan is determined based on multiple factors, including but not limited to:

- Credit profile and repayment capacity of the borrower
- Credit score and credit history
- Income and employment profile
- Loan amount and repayment tenure
- Cost of funds
- Cost of operations
- Credit risk and expected loss
- Portfolio performance
- Regulatory requirements
- Prevailing market conditions
- Any other relevant factors considered appropriate

The interest rate offered to each borrower may therefore differ based on the overall risk assessment.

Loan Amount

Loans may be offered starting from ■1,000, subject to eligibility and internal credit assessment.

The maximum loan amount shall be determined based on the applicant's creditworthiness and internal lending policies.

Loan Tenure

Loan tenure may vary depending on the product offered and the borrower's eligibility. The applicable tenure will be clearly communicated before loan disbursement.

Annual Percentage Rate (APR)

The Annual Percentage Rate (APR) represents the annualized cost of borrowing, including applicable interest and eligible charges, wherever applicable.

The applicable APR will be disclosed to the borrower before acceptance of the loan offer through the Key Fact Statement and Loan Agreement.

The maximum APR charged shall always remain within the limits prescribed under applicable laws and regulatory guidelines.

Interest Type

Unless otherwise specified, loans are offered on a fixed interest rate basis.

The applicable interest rate remains fixed during the agreed loan tenure unless specifically provided under the loan agreement or required by applicable law.

Fees & Charges

In addition to interest, certain fees and charges may be applicable depending upon the nature of the loan product and services availed. These may include:

- Processing Fee
- Documentation Charges
- Convenience or Platform Fee (where applicable)
- EMI or Payment Bounce Charges
- Mandate Registration Charges (if applicable)
- Rescheduling or Loan Modification Charges
- Collection or Recovery Expenses (where legally recoverable)
- Government taxes, duties, and statutory levies as applicable

All applicable fees and charges will be disclosed to the borrower before loan disbursement.

No processing fee or other loan-related charges will be collected from applicants whose loan applications are rejected or who choose not to proceed with the sanctioned loan.

Revision of Interest Rates & Charges

Interest rates, fees, and other charges may be revised from time to time based on changes in:

- Cost of funds
- Market conditions
- Regulatory requirements
- Business considerations
- Risk assessment framework

Any revision shall apply prospectively and shall not affect existing loan contracts unless expressly permitted under the applicable loan agreement or regulatory framework.

Customer Communication

Before disbursement of any loan, borrowers will receive clear information regarding:

- Loan amount
- Interest rate
- Annual Percentage Rate (APR)
- Processing fee and other applicable charges
- Repayment schedule
- Loan tenure
- Total repayment amount
- Cooling-off period (where applicable)
- Any other material terms and conditions

The borrower shall be required to provide explicit consent before the loan is disbursed.

Transparency

We are committed to complete transparency in all lending transactions. The following information is made available to customers before loan acceptance:

- Interest Rate
- Annual Percentage Rate (APR)
- Processing Fee
- Other applicable charges
- Repayment schedule
- Key Fact Statement (KFS)
- Loan Agreement

There are no hidden charges beyond those disclosed to the borrower.

Policy Review

This Interest Rate Policy is reviewed periodically and may be updated to reflect changes in applicable laws, regulatory requirements, market conditions, or business practices.

The latest version of this Policy will always be available on our website.